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COURT FILE NUMBER 2301-16260

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF FREE
REIN RESOURCES LTD.

APPLICANT FTI CONSULTING CANADA INC., in its capacity
as Monitor of FREE REIN RESOURCES LTD.

RESPONDENT FREE REIN RESOURCES LTD.

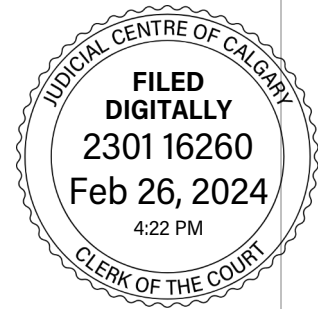
DOCUMENT **ORDER – APPROVAL OF MONITOR'S FEES
AND CONDUCT**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT **Cassels Brock & Blackwell LLP**
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Attention: Jeffrey Oliver / Danielle Marechal
File No.: 055118-2

Clerk's Stamp



DATE ON WHICH ORDER WAS PRONOUNCED: February 23, 2024

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice M.H. Hollins

UPON THE APPLICATION of FTI Consulting Canada Inc., in its capacity as the Court-appointed Monitor (in such capacity, the "**Monitor**") of Free Rein Resources Ltd. ("**Free Rein**") for an Order (among other things): (i) approving the professional fees and disbursements of the FTI Consulting Canada Inc., in its capacity as proposal trustee of Free Rein (in such capacity, the "**Proposal Trustee**"), Monitor and their counsel as described in the Second Report of the Monitor, dated February 14, 2024 (the "**Second Report**"); and (ii) and approving the activities and conduct of the Proposal Trustee and Monitor as described in the First, Second, Third and Fourth Reports of the Proposal Trustee dated July 6, 2023, August 22, 2023, September 28, 2023 and November 17, 2023, respectively (collectively, the "**NOI Reports**") and the Pre-Filing, First and Second Reports of the Monitor dated December 6, 2023, January 17, 2024 and February

14, 2024, respectively (collectively, the “**CCAA Reports**”); **AND UPON** having reviewed the Order Approving Administration Charge and Extension of Time to File Proposal granted July 11, 2023, the Order Approving Extension of Time to File Proposal, SISP and Stalking Horse Approval granted August 25, 2023, the Order Approving Extension of Time to File Proposal granted October 5, 2023, the Order Approving Extension of Time to File Proposal granted November 23, 2023, the Stay Extension Order granted January 22, 2024, the Initial Order granted December 7, 2023, the Amended and Restated Initial Order granted December 7, 2023, the NOI Reports, the CCAA Reports and the Affidavit of Service of Angeline Gagnon, sworn February 23, 2024; **AND UPON** hearing counsel for the Monitor and any other interested parties appearing at the within application; **AND UPON** being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Second Report.

SERVICE

2. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and time for service of this application is abridged to that actually given.

PROPOSAL TRUSTEE’S ACTIVITIES AND PROFESSIONAL FEES

3. The Proposal Trustee’s actions, conduct and as disclosed in the NOI Reports are hereby ratified and approved.
4. The Proposal Trustee’s accounts for fees and disbursements as set out in the Second Report are hereby approved without the necessity of a formal passing of its accounts.
5. The accounts of the Proposal Trustee’s legal counsel, Cassels Brock & Blackwell LLP, for its fees and disbursements as set out in the Second Report are hereby approved without the necessity of a formal assessment of its accounts.

MONITOR’S ACTIVITIES AND PROFESSIONAL FEES

6. The Monitor’s actions, conduct and as disclosed in the CCAA Reports are hereby ratified and approved.
7. The Monitor’s accounts for fees and disbursements as set out in the Second Report are hereby approved without the necessity of a formal passing of its accounts.
8. The accounts of the Monitor’s legal counsel, Cassels Brock & Blackwell LLP, for its fees and

disbursements as set out in the Second Report are hereby approved without the necessity of a formal assessment of its accounts.

SERVICE OF ORDER

9. Service of this Order shall be deemed good and sufficient by:
- (a) serving the same on:
 - i. the persons listed on the service list created in these proceedings;
 - ii. any other person served with notice of the application for this Order;
 - iii. any other parties attending or represented at the application for this Order; and
 - (b) posting a copy of this Order on the Monitor's website established in connection with these proceedings..
10. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.



Justice of the Court of King's Bench of Alberta